

THE INDIAN EXPRESS PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY REPORT FOR FINANCIAL YEAR 2020-21

Annual report on Corporate Social Responsibility (CSR) activities pursuant to Rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time:

1. Brief outline of Company's Corporate Social Responsibility Policy:

The Company is committed for maintaining environmental sustainability, ecological balance, conservation of natural resources and maintaining quality of soil, air and water. The Corporate Social Responsibility (CSR) Policy of the Company extends to the activities mentioned in Schedule VII of the Companies Act, 2013 and may also cover additional and allied activities, as notified by Ministry of Corporate Affairs or such other body or entity, as appointed / notified by the Government of India (or any State or other authority), from time to time.

Our Initiatives are compliant of CSR requirements under the Section 135 of the Companies Act, 2013. The Company has a Board approved CSR policy which was formulated with the following objectives:

- To undertake projects/ programmes which will enhance the quality of life and economic wellbeing of the communities in accordance with Schedule VII of the Companies Act, 2013 ("Act") read with the Companies (Corporate Social Responsibility Policy) Rules 2014, as amended from time to time ("Rules").
- Key Focus areas as per the CSR Policy are enumerated below. However, the below list is illustrative and not exhaustive:
 - a) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water;
 - b) Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
 - c) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
 - d) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga ;
 - e) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional and handicrafts;
 - f) Measures for the benefit of armed forces veterans, war widows and their dependents;
 - g) Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
 - h) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Caste, the Scheduled Tribes, other backward classes, minorities and women;
 - i) Contributions or funds provided to technology incubators located within academic institutions, which are approved by the Central Government.
 - j) Rural development projects.
 - k) Slum Area Development.

However, this list is illustrative and not exhaustive. Committee members shall be authorized to consider CSR activities not falling in this list too.

2. Composition of CSR Committee:

The Composition of CSR Committee is:

S. No.	Name of Director	Nature of Directorship	Designation in	No. of CSR Committee	No. of CSR Committee
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			Committee	Meetings held during the year	Meeting attended during the year
1.	Mr. Anant Goenka	Whole Time Director	Member	2	2
2.	Ms. Vaidehi Thakar	Whole Time Director	Member	2	2
3.	Mr. George Varghese	Whole Time Director	Member	2	2

The composition of the CSR Committee is compliant with the Act and the Rules.

- Web-Link where the Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company: **Not Applicable**
- Details of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014: **Not Applicable**
- Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

S. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)
NIL			

- Average Net Profit of the Company for the last three financial years (Average Net Profit calculated in accordance with the provisions of Section 198 of the Companies Act), i.e.2019-20, 2018-19 and 2017-18: **Rs. 27,38,75,950/-**.
- (a) Two percent of the average net profit of the Company as per Section 135(5): **Rs. 54,77,519/-**
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **NIL**
(c) Amount required to be set off for the financial year: **NIL**
(d) Total CSR obligation for the financial year: **Rs. 54,77,519/-**
- (a) CSR amount to be spent or unspent for the financial year:

Total Amount Spent for the financial year (in Rs.)	Amount Unspent (in Rs.)				
	Total amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135 (5)		
	Amount	Date of Transfer	Name of Fund	Amount (in Rs.)	Date of Transfer
Rs. 54,77,519/-	NIL				

(b) Details of CSR amount spent against ongoing projects for the financial year:

S. No.	Name of the project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes/ No)	Location of the project		Project duration	Amt. allocated for the project (in Rs.)	Amt. spent in the current financial year (in Rs.)	Amt. transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation Direct (Yes/ No)	Mode of Implementation Through Implementing Agency	
				State	District						Name	CSR Reg. No.
NIL												
TOTAL												

(c) Details of CSR amount spent **against other than ongoing** projects for the financial year:

S. No.	Name of the project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes / No)	Location of the project		Amt. spent for the project (in Rs.)	Mode of Implementation Direct (Yes/ No)	Mode of Through Agency	Implementation Implementing
				State	District / City				
1.	My Udaan Trust	(ii)	Yes	Maharashtra	Mumbai	54,77,519/-	No	My Udaan Trust	CSR00011850
TOTAL						54,77,519/-			

(d) Amount spent in Administrative Overheads: NIL

(e) Amount Spent on Impact Assessment, if applicable: NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e):Rs.54,77,519/-

(g) Excess amount for set off, if any: **NIL**

S. No.	Particular	Amount (in Rs.)
1.	Two percent of the average net profit of the Company as per Section 135(5)	54,77,519/-
2.	Total amount spent for the Financial year	54,77,519/-
3.	Excess amount spent for the financial year [(ii) – (i)]	NIL
4.	Surplus arising out of the CSR projects and programmes or activities of the previous financial years, if any	NIL
5.	Amount available for set off in the succeeding financial years [(iii) - (iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years:

S. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (In Rs.)	Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135 (5)			Amt. remaining to be spent in the succeeding financial years (in Rs.)
				Name of Fund	Amount (in Rs.)	Date of Transfer	
1.	2017-18	2,06,30,086/- (Total unspent Amount Rs.2,11,30,086/-)	5,00,000/-	NA	NA	NA	2,06,30,086/-
2.	2018-19						
3.	2019-20						
TOTAL		2,06,30,086/- (Total unspent Amount Rs.2,11,30,086/-)	5,00,000/-	-	-	-	2,06,30,086/-

(b) Details of CSR amount spent in the financial year for ongoing projects for the preceding financial year(s):

S. No.	Project ID	Name of the project	Financial Year in which the	Project duration	Total Amt. allocated for the project (in Rs.)	Amt. spent on the project in the reporting financial	Cumulative Amt. spent at the end of the reporting Financial Year	Status of the project- (Completed/ Ongoing)
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			project was commenced			year (in Rs.)	(in Rs.)	
1.	NA	Krishna Devi Vanvasi Balika Avasiya Vidyalaya (Run & managed by Deendayal Research Institute)	FY 2020-21	Approx. 2 years (March 2021 to March 2023)	35,00,000/- (Rs. 5,00,000/- at the time of signing the MOU and quarterly installments of Rs. 3,75,000/- from April 2021 to March 2023)	5,00,000/-	5,00,000/-	Ongoing
2.	NA	My Udaan School (Run & managed by My Udaan Trust)	FY 2020-21	3 years (March 16, 2021 to March 15, 2024)	105,00,000/- (Half yearly installments of Rs. 17,50,000/- from March 16, 2021 to March 15, 2024)	-	-	Ongoing
TOTAL					1,40,00,000/-			

* Remaining amount of Rs. 71,30,086/- in the Unspent CSR Account will be transferred to the Prime Minister's Citizen Assistance and Relief in Emergency Situations (PM CARES) Fund, a fund as mentioned in Schedule VII of the Companies Act, 2013 by September 30, 2021.

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): NA

- (a) Date of creation or acquisition of the capital asset(s): NA
(b) Amt. of CSR spent for creation or acquisition of the capital asset(s): NA
(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address, etc.: NA
(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): NA

11. Specify the reason(s), if the Company has failed to spend the two per cent of average net profit as per Section 135(5): Not applicable

12. Any other information:

Details of CSR amount spent for the financial year 2019-2020:

S. No.	Name of the project	Item from the list of activities in Schedule VII to	Local Area (Yes / No)	Location of the project	Amt. spent for the project (in Rs.)	Mode of Implementation Direct	Mode of Implementation Through Implementing Agency
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		the Act					(Yes/ No)	
				State	District/ City			Name
1.	All India Chinmaya Yuva Kendra (AICHYK)	(ii)	Yes	Maharashtra	Mumbai	1,00,000/-	No	All India Chinmaya Yuva Kendra (AICHYK)
2.	Sanskrit Promotion Foundation	(ii)	No	Delhi	Delhi	15,00,000/-	No	Sanskrit Promotion Foundation
TOTAL						16,00,000/-		

13. Responsibility Statement:

The Committee confirms that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and policy of the Company.
