

THE INDIAN EXPRESS PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY REPORT FOR FINANCIAL YEAR 2022-23

Annual report on Corporate Social Responsibility (CSR) activities pursuant to Rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time:

1. Brief outline of Company's Corporate Social Responsibility Policy:

The Company is committed for maintaining environmental sustainability, ecological balance, conservation of natural resources and maintaining quality of soil, air and water. The Corporate Social Responsibility (CSR) Policy of the Company extends to the activities mentioned in Schedule VII of the Companies Act, 2013 and may also cover additional and allied activities, as notified by Ministry of Corporate Affairs or such other body or entity, as appointed / notified by the Government of India (or any State or other authority), from time to time.

Our Initiatives are compliant of CSR requirements under the Section 135 of the Companies Act, 2013. The Company has a Board approved CSR policy which was formulated with the following objectives:

- To undertake projects/programmes which will enhance the quality of life and economic wellbeing of the communities in accordance with Schedule VII of the Companies Act, 2013 ("Act") read with the Companies (Corporate Social Responsibility Policy) Rules 2014, as amended from time to time ("Rules").
- Key Focus areas as per the CSR Policy are enumerated below. However, the below list is illustrative and not exhaustive:
 - a) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water;
 - b) Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
 - c) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
 - d) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga;
 - e) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional and handicrafts;
 - f) Measures for the benefit of armed forces veterans, war widows and their dependents;
 - g) Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
 - h) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Caste, the Scheduled Tribes, other backward classes, minorities and women;
 - i) Contributions or funds provided to technology incubators located within academic institutions, which are approved by the Central Government.
 - j) Rural development projects.
 - k) Slum Area Development.

However, this list is illustrative and not exhaustive. Committee members are authorized to consider CSR activities not falling in this list too.

2. Composition of CSR Committee:

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S. No.	Name of Director	Nature of Directorship	Designation in	No. of CSR Committee	No. of CSR Committee
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NIL

TOTAL

(c) Details of CSR amount spent **against other than ongoing** projects for the financial year:

S. No.	Name of the project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes / No)	Location of the project		Amt. spent for the project (in Rs.)	Mode of Implementation Direct (Yes/ No)	Mode of Through Agency	Implementation Implementing Agency
				State	District / City				
1.	Habitat For Humanity Foundation	(i) & (iii)	No	Delhi	Delhi	20,00,000/-	No	Habitat For Humanity Foundation	CSR00009053
2.	My Udaan Trust	(ii)	Yes	Maharashtra	Mumbai	9,86,796/-	No	My Udaan Trust	CSR00011850
3.	West Wind Association	(ii)	Yes	Maharashtra	Mumbai	1,00,000/-	No	West Wind Association	CSR00012199
TOTAL						30,86,796/-			

(d) Amount spent in Administrative Overheads: NIL

(e) Amount Spent on Impact Assessment, if applicable: NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e):**Rs.30,86,796/-**(g) Excess amount for set off, if any: **NIL**

S. No.	Particular	Amount (in Rs.)
1.	Two percent of the average net profit of the Company as per Section 135(5)	Rs. 30,86,796/-
2.	Total amount spent for the Financial year	Rs. 30,86,796/-
3.	Excess amount spent for the financial year [(ii) – (i)]	NIL
4.	Surplus arising out of the CSR projects and programmes or activities of the previous financial years, if any	Rs. 1,00,000/-
5.	Amount available for set off in the succeeding financial years [(iii) - (iv)]	Rs. 1,00,000/-

9. (a) Details of Unspent CSR amount for the preceding three financial years:

S. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (In Rs.)	Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135 (5)			Amt. remaining to be spent in the succeeding financial years (in Rs.)
				Name of Fund	Amount (in Rs.)	Date of Transfer	
1.	2017-18 2018-19 2019-20	2,06,30,086/-	Rs. 50,00,000/-	Prime Minister's Citizen Assistance and Relief in	71,30,086/-	30 th September, 2021	35,00,000/-

				Emergency Situations (PM CARES) Fund			
TOTAL	2,06,30,086/-	50,00,000/-	-	71,30,086/-	-	35,00,000/-	

(b) Details of CSR amount spent in the financial year for ongoing projects for the preceding financial year(s):

S. No.	Project ID	Name of the project	Financial Year in which the project was commenced	Project duration	Total Amt. allocated for the project (in Rs.)	Amt. spent on the project in the reporting financial year (in Rs.)	Cumulative Amt. spent at the end of the reporting Financial Year (in Rs.)	Status of the project- (Completed/ Ongoing)
1.	NA	Krishna Devi Vanvasi Balika Avasiya Vidyalaya (Run & managed by Deendayal Research Institute)	FY 2020-21	Approx. 2 years (March 2021 to March 2023)	35,00,000/- (Rs. 5,00,000/- at the time of signing the MOU and quarterly installments of Rs. 3,75,000/- from April 2021 to March 2023)	15,00,000/-	35,00,000/-	Completed
2.	NA	My Udaan School (Run & managed by My Udaan Trust)	FY 2020-21	3 years (March 16, 2021 to March 15, 2024)	105,00,000/- (Half yearly installments of Rs. 17,50,000/- from March 16, 2021 to March 15, 2024)	35,00,000/-	70,00,000/-	Ongoing
TOTAL					1,40,00,000/-	50,00,000/-	1,05,00,000/-	

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): NA

(a) Date of creation or acquisition of the capital asset(s): NA

(b) Amt. of CSR spent for creation or acquisition of the capital asset(s): NA

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address, etc.: NA

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): NA

11. Specify the reason(s), if the Company has failed to spend the two per cent of average net profit as per Section 135(5): Not applicable

12. Any other information: NIL

13. Responsibility Statement:

The Committee confirms that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and policy of the Company.
